

Race'n'Fun

Casco-circuit, the collision coverage insurance from TSM Insurance Company

Left high and dry...

You all know it! Your collision coverage insurance stops the moment the wheels of your superb GT roll onto the race track - especially if you're sporting a racing number.

TSM, specialists in special risks and marine insurance, have the solution. Our "**Casco-circuit**" policy is designed to provide collision cover for car racers.

For the moment, the online offer is restricted to Porsche-drivers who are Swiss residents and members of a Swiss Porsche Club.

What cars are eligible for Casco-circuit cover?

All Porsche models, whether or not the car is licensed.

You can insure your car for **two types of racing or event**:

- a) "**Track Day**": a day of practice runs and training on a race track, organised by a Swiss Porsche Club. Track Days are not competitive events, meaning that you only "run" against your own time (no rankings) or for your own enjoyment
- b) **PSCS 2011** (2011 Porsche Sports Cup Suisse series) and **PDC 2011** (2011 Porsche Drivers Challenge series).

Premiums:

The premium indicated in the schedule is per race or event and covers:

- a) "**Track day**": one day of practice runs and training on the following circuits: Hockenheim, Dijon, Lédenon, Le Castellet, Bresse, Imola, Magny-Cours, Nürburgring modern, and Monza. Insurance may be available for Track Days on other circuits subject to a risk assessment by TSM.
- b) **2011 PSCS or PDC**: a 2011 PDC or 2011 PSCS circuit series, in the sprint and/or endurance category, 2 days (practice day + racing day).

Exceptions:

- if you attend 2 consecutive days of practice runs on the same circuit (e.g. the 7 and 8 April 2011 at **Hockenheim**), these will count as two "Track Days". However, customers who were insured with TSM on a regular basis in 2010 and who did not submit any claims during the year will receive a 50% discount for the second day.
- if you have insured your car for a PDC or PSCS series event which is preceded by a day of trial runs on the same circuit (**Hockenheim** 07.04.11, **Lédenon** 19.05.11, **Le Castellet** 23.06.11, **Dijon** 18.08.11, **Imola** 2.09.11, **Magny-Cours** 7.10.11) organised by a Club in the Swiss Federation of Porsche Clubs, the premium for the day of trial runs will be the same as the normal Track Day premium. However, customers who were insured with TSM on a regular basis in 2010 and who did not submit any claims during the year will receive a 50% discount for this additional day.

🍷 **Term of insurance:**

Cover starts as soon as the insured car accesses the pit lane to reach the track where the run or event is taking place and stops each time the car leaves that track or the pit lane for the box or the drivers' parking area.

🍷 TSM's *Casco-circuit* **cover** is straightforward, transparent and logical. It covers the consequences of
1. collision, or

2. roll-over (somersault),

i.e. any damage to any part of the car, including mechanical damage, with the exception of tyres.

TSM does not, however, insure against:

- **theft** or
- **fire**, unless the fire was the direct consequence of a collision or roll-over.

No damage existing at the time of the collision will be reimbursed. If, for example, a broken suspension causes you to lose control of the car and results in a collision or roll-over, the mechanical parts that caused the car to spin out of control leading to the collision or roll-over will not be reimbursed.

🍷 **Basic elements to be declared:**

- the **present value** of your car at the start of the run must be declared at the time you contract the insurance. TSM accepts that the present value may be higher than the list price of a new car in the catalogue or tables (additional cost of preparation), provided that you are able to substantiate the higher value.
- the **insured sum** that you apply for must be at least 30% of the car's present value, but cannot be less than CHF 30,000 or more than the present value of the car, and cannot exceed CHF 150,000. The insured sum is fixed in multiples of CHF 10,000.
- the **insured value** is always understood to be for "first risk". This means that, after deduction of the excess, damage is paid in full up to the insured sum, without applying the rules on underinsurance.
- you choose **the excess**: CHF 10,000, CHF 15,000, CHF 20,000 or CHF 30,000. The higher the excess, the lower the premium. The excess must be at least 10% of the car's present value, rounded up to the next CHF 10,000. The excess for a car whose present value exceeds CHF 300,000 will be CHF 30,000.
- if the car is entered in **an endurance race with 2 drivers**, the second driver must also be declared on the insurance form.

🍷 **Discounts:**

Existing TSM customers who have contracted other types of insurance with us can obtain substantial discounts, depending on the total volume of premiums generated.

Example: your company, or the company you manage, insures all its shipping with TSM (domestic, or exports/imports worldwide). Depending on the aggregate yearly premiums, you may be granted **discounts of 10%, 20% or more** on your *Casco-circuit* insurance.

For further information:

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or

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