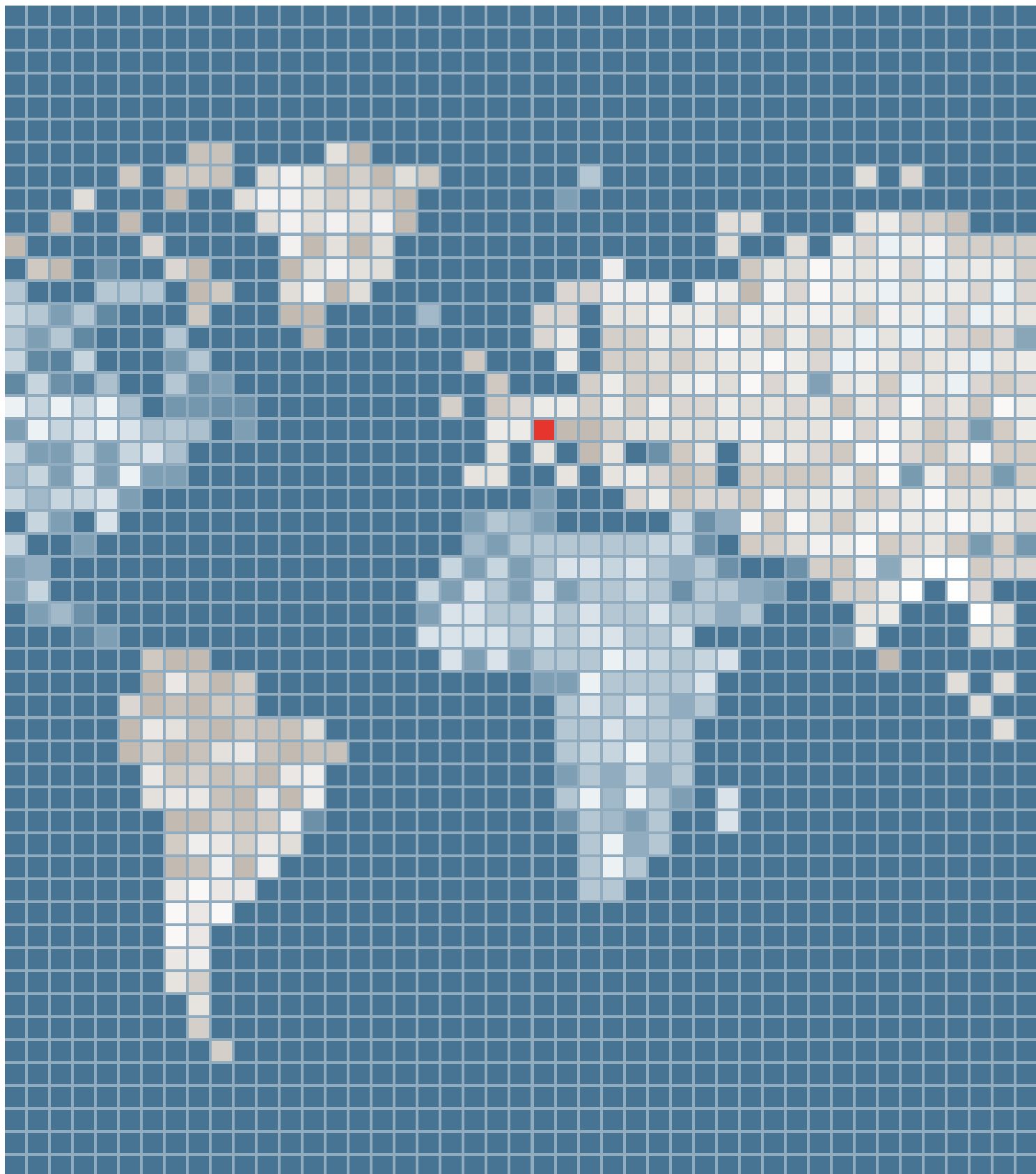




COMPAGNIE D'ASSURANCES  
VERSICHERUNGS – GESELLSCHAFT  
INSURANCE COMPANY



L'INDÉPENDANCE DEPUIS 1921 

PARTNER

EXPERT

PIONEER



125  
JACK HERE



MORE THAN A CREED, A COMMITMENT

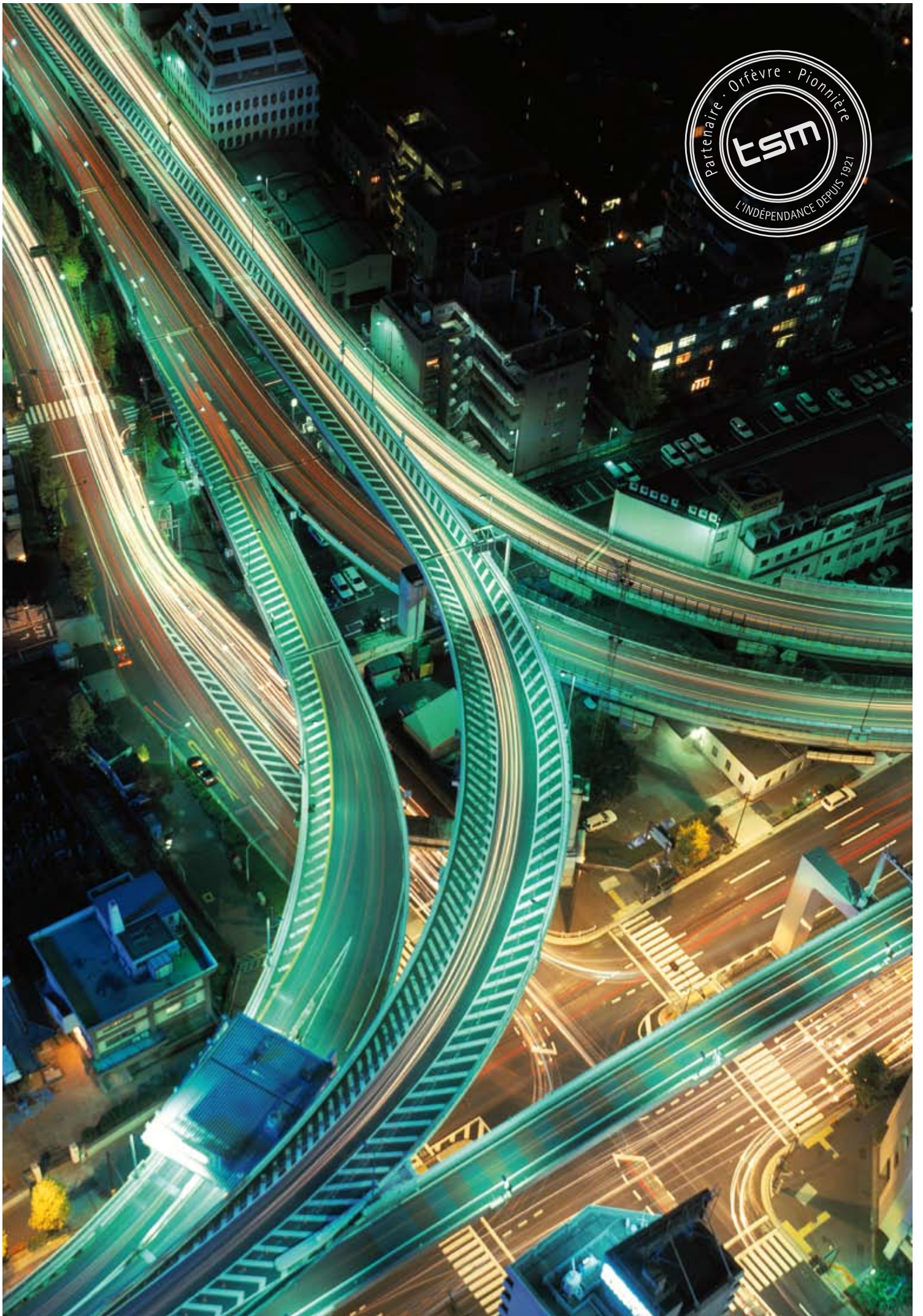
## PARTNER...

TSM Insurance Company bears the stamp of its origin: founded by and for watchmakers, the company – which has its registered office at La Chaux-de-Fonds – is dedicated to wholesale insurance and special lines insurance. The spirit of partnership dominates its every action.

After its foundation in 1921, TSM acquired unique expertise, know-how and skills in transport insurance, before broadening its range of services, a few years ago, to cover special lines. TSM places this experience and professionalism at the service of its clients, devoting particular care to devising a solution as flexible as it is efficient.

Close to its clients and sensitive to their specific needs, TSM is always concerned to foster relationships founded on customer relationship and dialogue, and to act with transparency regarding the client together with confidentiality in respect of the outer world. Its vocation is risk management, and it seeks mutual trust in the client-insurer relationship, flexibility in the approach to problems and professional rigour in the actions to be taken.

At TSM, partnership is the motto of daily life. It is more than a credo: it is a deeply held conviction, sustained by its co-operative status, nourished by experience and the independence that it has enjoyed since its foundation.





TO ACCOMPANY THE CLIENT IN MANAGING THE HAZARDS

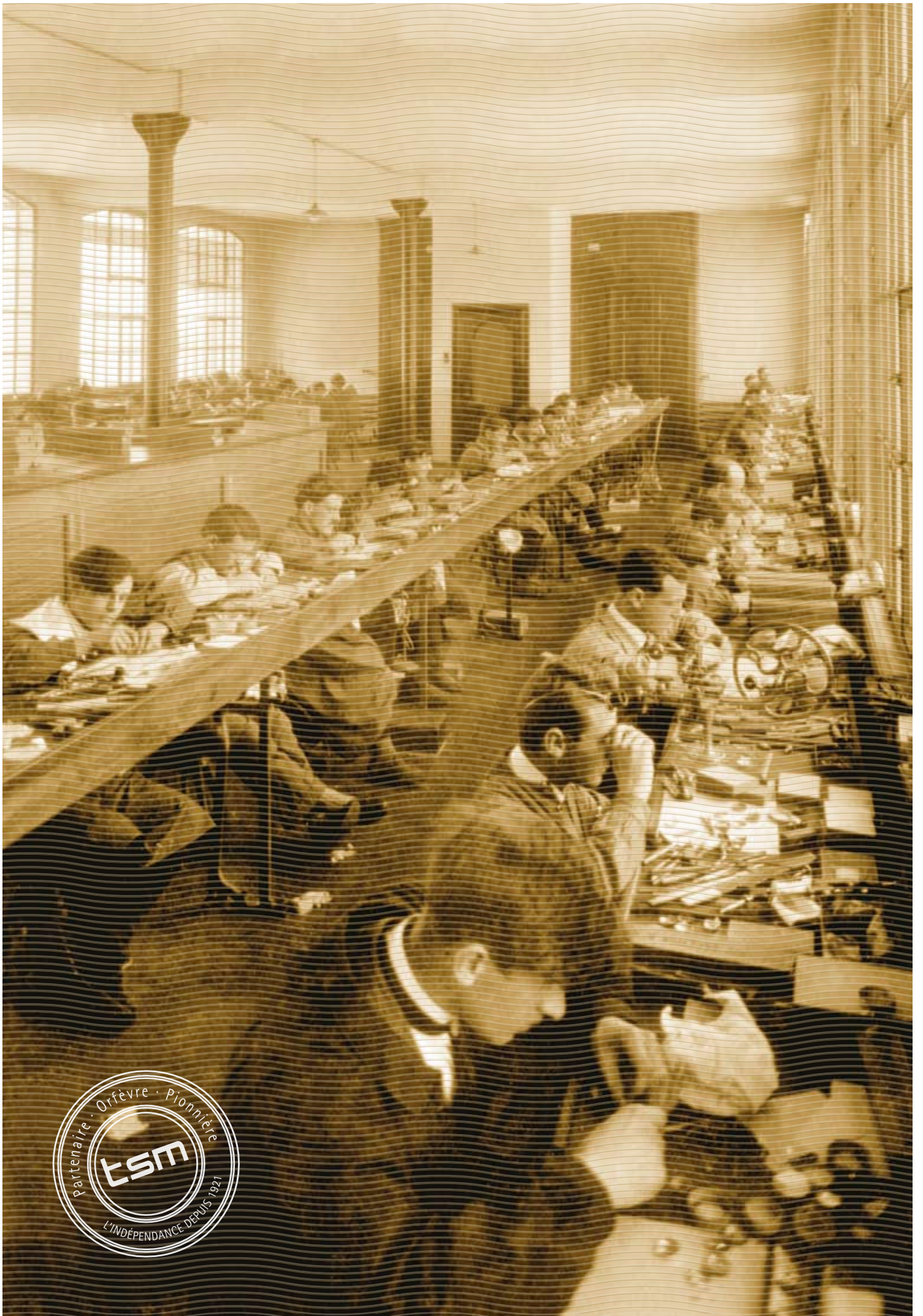
## EXPERT...

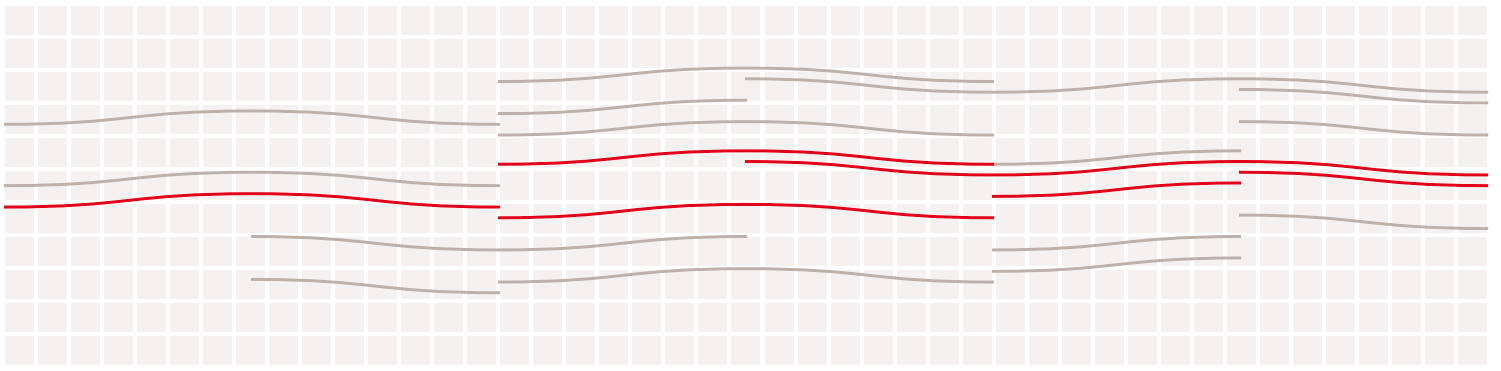
For nearly a century, TSM Insurance Company has made risk-handling its vocation. And for every risk incurred by the client, the company has a tailor-made answer, honed by the experience and skills acquired over many years.

Such risks might be related to the transport of goods, a film shoot that cannot be completed, a show or an event that cannot take place, an epidemic that hampers the business of a company, surety guarantees that have been undertaken or the sudden unavailability of a key member of staff; they all demand a solution that is carefully thought out, adaptable – and personalized.

After a close assessment of the situation, TSM works, in a spirit of partnership and confidence, to draw up a contract corresponding precisely to the expectations of the client and the risks that he incurs. Adaptability, flexibility and consideration of individual needs lie at the heart of the special relationship between client and insurer.

TSM, an expert in its field, makes available all its skills and its “high tech” know-how in assisting the client along the road of risks, making the latter safer and better controlled and, should a loss occur, settling matters for the best.





A WATCHMAKER'S MUTUAL

## PIONEER...

Like La Chaux-de-Fonds, the town in the Neuchâtel region of the Jura where it came into being, TSM Insurance Company was founded by and for watchmakers. Immediately after the First World War, seventeen makers of watches got together to set up “Transports” Société d’assurances mutuelles (a mutual insurance company). This co-operative undertaking met a specific need: to protect against the risks threatening watchmakers’ products during transport to destinations all over the world.

For three decades, TSM’s clients were restricted to watchmakers of the Canton of Neuchâtel, before it broadened its coverage to the whole of Switzerland in the middle of the 20th century. Gradually, TSM also extended its sphere of operations to include all those branches of commerce and industry that is active in the field the transport of goods and property of high added value.

The transport insurance sector has been TSM’s speciality ever since its foundation in 1921. This is still the case today. But since 2002, as a natural extension of its core business, TSM has considerably diversified its services to offer cover against special risks.

This development has taken place in constant respect for the original principle: a co-operative in which the insured is still, as he has always been, a member; a company created by and for entrepreneurs; a company concerned for its independence and closely involved with the interests of its clients.

## IMPRESSUM

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